

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1890 – HB 2187

March 11, 2016

SUMMARY OF BILL: Creates for the purpose of campaign finance law a Class 2 offense, punishable pursuant to Tenn. Code Ann. § 2-10-110(a)(2), for any limited liability company (LLC) that uses funds, moneys, or credits of the LLC for the purpose of making contributions to any multicandidate political campaign committee or any candidate's political campaign committee with respect to any election.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, LLC's can donate to multicandidate political campaign committees and a candidate's political campaign committee.
- Based on information provided by the Bureau of Ethics and Campaign Finance, any impact on the number citations issued pursuant to the provisions of the bill is considered not significant. Therefore, any impact to state and local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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